



PRESS RELEASE

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PENNSYLVANIA SENATE CONFIRMS GOVERNOR TOM CORBETT'S NOMINATION OF DILWORTH PAXSON'S ELIZABETH PREATE HAVEY TO PENNSYLVANIA ECONOMIC DEVELOPMENT FINANCING AUTHORITY BOARD

April 23, 2014

Philadelphia, PA (April 23, 2014)– Dilworth Paxson LLP is pleased to announce that the Pennsylvania Senate has confirmed Governor Tom Corbett's nomination of the Firm's **Elizabeth Preate Havey** to the Pennsylvania Economic Development Financing Authority (PEDFA) Board.

Preate Havey joins PEDFA's Board of Directors, which includes other attorneys, CEOs and Principals of various companies. PEDFA was established in 1987 through the Economic Development Financing Law to provide access to low-interest financing for businesses through the issuance of tax-exempt and taxable bonds. These bonds can be used for land and building acquisition, building renovation and new construction, machinery and equipment acquisition and installation, designated infrastructure, refinancing and working capital. PEDFA's competitive interest rates and affordable closing costs provide cost-effective financing for projects of all sizes.

Preate Havey joined Dilworth in August 2012 as Of Counsel for the Public Finance Group, bringing her extensive experience in acting as bond counsel and underwriter's counsel in numerous public and project finance matters involving tax-exempt and taxable bond issues for issuers ranging from counties, townships, state authorities, municipal authorities and sewer authorities, as well as school districts, private universities, hospitals and other healthcare facilities. She also handles general corporate and securities transactions, including mergers, acquisitions, venture capital investments and private equity fund investment transactions.

"PEDFA and Dilworth both strive to empower communities in order to strengthen the economy of our state and region, which is why I think my position on the Board is a great fit for the Firm and the Commonwealth," said Preate Havey. "I am honored that PEDFA has chosen me to play such an important role in advancing its mission of economic development."

Before her time at Dilworth, Preate Havey was a member of the Executive Committee of Lower Merion and Narberth Republican Committee; a member of the Board of Governors of Justinian Society; on the Transition Team for the Pennsylvania Attorney General-Elect Tom Corbett; Co-Chair of Pennsylvania Bar Association's Women in the Professional Committee's Annual Luncheon and Awards ceremony; on the Deans Advisory Board of the MCP Hahnemann University, College of Nursing and Health Professionals; Chairwoman of the Wheels Medical Transportation Annual Awards Dinner; and a member of Republican Women of the Mainline.

Preate Havey is currently involved in numerous professional and community activities. She is a member of the PA Association of Bond Lawyers and National Association of Bond Lawyers; a



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member of Ladies First, a non-profit organization providing educational and networking opportunities for public finance professionals; a member of the Pennsylvania Interbranch Commission for Gender, Racial and Ethnic Fairness; and Co-Chair of the Beccaria Award Ceremony for the Justinian Society. Preate Havey is also a Board Member of the following organizations: The Pennsylvania Future Fund, the largest pro-growth political action committee in the state; and Montgomery County Women's Leadership, an organization of Republican female leaders in Montgomery County. She has a J.D. from University of Pennsylvania Law School and a B.S. from Villanova University, and lives in Montgomery County, Pennsylvania.